

**REDWOOD LEADERSHARES ALPHAFACOR US CORE EQUITY  
ETF**

**Premium/Discount History Report**

Shareholders may pay more than net asset value when they buy fund shares and receive less than net asset value when they sell those shares, because shares are bought and sold at current market prices. Data represents past performance and cannot be used to predict future results. The Fund commenced operations on October 1<sup>st</sup>, 2018.

**REDWOOD LEADERSHARES ALPHAFACOR US CORE EQUITY ETF**

<b>10/01/2019-12/31/2019</b>	<b>Days closing below NAV</b>		<b>Days closing above NAV</b>	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	23	34.85%	43	65.15%
0.25% - 0.499%	0	0.00%	0	0.00%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	0	0.00%	0	0.00%
<b>Total</b>	<b>23</b>	<b>34.85%</b>	<b>43</b>	<b>65.15%</b>

<b>07/01/2019-09/30/2019</b>	<b>Days closing below NAV</b>		<b>Days closing above NAV</b>	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	16	25.00%	48	75.00%
0.25% - 0.499%	0	0.00%	0	0.00%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	0	0.00%	0	0.00%
<b>Total</b>	<b>16</b>	<b>25.00%</b>	<b>48</b>	<b>75.00%</b>

<b>04/01/2019-06/30/2019</b>	<b>Days closing below NAV</b>		<b>Days closing above NAV</b>	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	8	12.70%	55	87.30%
0.25% - 0.499%	0	0.00%	0	0.00%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	0	0.00%	0	0.00%
<b>Total</b>	<b>8</b>	<b>12.70%</b>	<b>55</b>	<b>87.30%</b>

01/01/2019-03/31/2019	Days closing below NAV		Days closing above NAV	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	9	14.75%	51	83.61%
0.25% - 0.499%	0	0.00%	1	1.64%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	0	0.00%	0	0.00%
<b>Total</b>	<b>9</b>	<b>14.75%</b>	<b>52</b>	<b>85.25%</b>